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ASSEMBLY AMENDMENT 8, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 2009 ASSEMBLY BILL 649

April 21, 2010 – Offered by Representatives Huebsch, Montgomery and Gunderson.

*** AUTHORS SUBJECT TO CHANGE ***

At the locations indicated, amend the substitute amendment as follows:

1. Page 86, line 19: after that line insert:

"Section 214m. 196.378 (2) (e) 2. of the statutes is amended to read:

196.378 **(2)** (e) 2. Notwithstanding reasonable efforts to protect against unreasonable increases in rates of the applicant's ratepayers or members, compliance with the deadline will result in unreasonable increases in rates of the applicant's ratepayers or members, including increases that are due to the discontinuation of federal renewable energy tax credits or other federal policies intended to reduce the acquisition costs of renewable energy. For purposes of this subdivision, a rate increase is unreasonable if the increase is 1 percent or more. If the commission determines that unreasonable rate increases will result as specified under this subdivision, the commission shall, if the electric provider requested a

- delay, grant a 5-year delay, or, if the electric provider requested a waiver, grant a
- 2 <u>5-year waiver.</u>".

3 (END)